Press Release: January 08, 2026

Creditreform Rating publishes new rating methodology

On November 06, 2025, Creditreform Rating AG published for consultation its new rating methodology “Credit Fund Debt” (Version 1.0).

This methodology outlines our approach to the assessment of debt instruments used by credit funds for refinancing purposes—including fund-issued debt securities, loans and credit facilities (NAV facilities) where funds are borrowers, and other issuances used for general financing, liquidity management, investments, or distributions. It focuses on issuers with bank-like business models funded via capital markets (often AIFs) and distinguishes between supranational credit funds and private credit funds, with particular emphasis on NAV-facility financing in the latter segment.

Creditreform Rating AG did not receive any comments during the consultation phase, and no changes were made to the document published for this consultation.

The methodology will affect six ratings, which will be placed under observation and will be reviewed within six months following the publication of the methodology update.

The new rating methodology “Credit Fund Debt” (Version 1.0)” will therefore take effect on January 08, 2026, and will be applied by Creditreform Rating AG.

About us

Creditreform Rating, part of the Creditreform Group, is a leading European rating agency with an established market presence. As an independent agency registered with ESMA and certified by the FCA (UK), we provide high-quality ratings that are used by investors worldwide for investment decisions and regulatory purposes.

As a financial market enabler, our ratings help investors, corporates and banks allocate capital efficiently and meet regulatory requirements. Creditreform Ratings are recognized by the EBA and EIOPA for regulatory purposes, allowing European financial and insurance institutions to use

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Creditreform Ratings to determine capital requirements under CRR III and Solvency II.

Our core competencies include structured credit and asset-based finance ratings, as well as corporate, financial institution and structured finance ratings. ESG ratings are another cornerstone of our services. Our deep understanding of European integration and European regulation enables us to provide investors with accurate assessments of credit quality and enhance transparency in the financial markets.